



○ JANUARY SALES

○ 2014



City of Evans
Finance Department

970-475-1101
www.cityofevans.org
www.weareevans.com



Sales Tax

update

A SUSTAINABLE FUTURE REVENUE

January started the new year with tremendous growth in sales tax collection, finishing with an increase of 40.9% as compared to the same period in 2013.

Evans In Brief

January receipts report an increase of 40.9%.

Industrial sector experienced significant increase of 108%, as compared to the same period last year.

The City's base increased 35%, from the same period last year.

Motor vehicle reported an increase of 33%

as compared to January 2013.

The commercial sector reported an increase of 11.2%. A significant increase compared to the 1.7% increase last month.

Utilities collection increased 4.5% compared to the same period last year.

Total YTD Sales Tax: +40.9%
YTD Actual vs. Budget: +278,226

STRENGTHS:

- Greeley unemployment dropped to 6.7% in February, according to the *Bureau of Labor Statistics*
- Home sale prices in Evans have a year over year increase of 8.9%, and a quarter over quarter increase of 2.6% as stated by *Zillow*.

WEAKNESSES:

- Monitoring the Utility sector due to past volatility and recent fluctuations.
- Cautionary outlook in the industrial sector due to past volatility



The City of Evans welcomes
John Morris as our new Mayor

City of Evans Swears in New City Council

SPOTLIGHT!

The City of Evans swore in its new leadership on April 15, as Mayor Pro-Team John Morris began his new term as Mayor of Evans and the new City Council was seated. John Morris, who has a long tenure with the City of Evans, replaced Lyle Achziger, who has served as Evan's Mayor for the past six years. Laura Brown and Lance Homann were welcomed from Ward 1, Mark Clark and Sherri Finn from Ward 2, and Brian Rudy and Jay Schaffer from Ward 3.

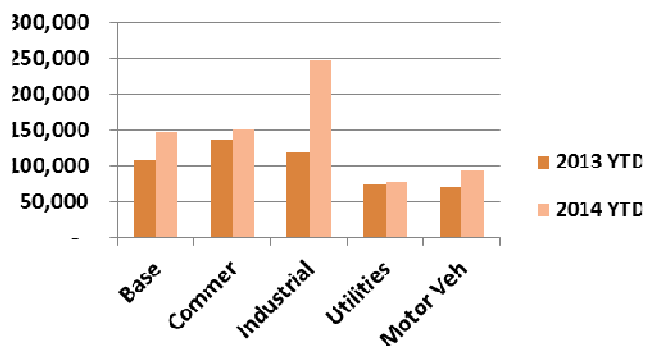


Total Sales Tax Collection Summary

Sales Taxes for January 2014

	Monthly Collections 2013	YTD Collections 2013	Monthly Collections 2014	YTD Collections 2014	Seasonal Trend for Annual Projections	Projected YTD Collections
Jan	\$509,054	\$509,054	\$717,381	\$717,381	\$439,584	\$439,584
Feb	\$534,655	\$1,043,710			\$464,459	\$904,043
Mar	\$582,182	\$1,625,892			\$493,740	\$1,397,783
April	\$589,284	\$2,215,176			\$499,556	\$1,897,339
May	\$594,521	\$2,809,697			\$497,977	\$2,395,316
June	\$649,387	\$3,459,084			\$513,506	\$2,908,822
July	\$658,999	\$4,118,083			\$510,912	\$3,419,734
Aug	\$656,811	\$4,774,894			\$528,141	\$3,947,875
Sept	\$693,642	\$5,468,537			\$529,369	\$4,477,244
Oct	\$692,793	\$6,161,330			\$520,406	\$4,997,650
Nov	\$699,737	\$6,861,067			\$487,366	\$5,485,016
Dec	\$796,305	\$7,657,372			\$550,497	\$6,035,513

Sales Tax by Major Business Group



Sales Tax Collections by Month

